RESOLUTION

WHEREAS, the Pequannock River Basin Regional Sewerage Authority (hereinafter "the Authority") maintains policies of insurance in accordance with Section 611 cf the Bend Resolution of July 15, 1986; and

WHEREAS, the Authority desires to maintain appropriate coverage and has received quotatic is from NIA Group therefore, through the offices of its insurance consultant, Stanford Risk Management;

WHEREAS, Stanford Risk Management has recommended award of the contract to the NIA Group for coverages through Arch Insurance Company and Zurich American; and

WHEREAS, the Authority desires to award a contract to the NIA Group for the following coverages for the premiums indicated:

\$11,511.26

Arch Ir surance Company

Total:

Property (including Systems Breakdown) General Liability Crime Business Auto (Hired & Non-owned) Excess Liability (Umbrella) Profess onal Liability/Wrongful Acts Emploament Practices Liability Terrorism: Included (\$25.00 Premium)	\$ 232.00 \$ 3,659.00 \$ 385.00 \$ 195.00 \$ 5,000.00 \$ 720.00 \$ 371.00
State Surcharge	\$ 88.26 \$10,650.26
Zurich American	
Worker's Compensation	\$ 861.00

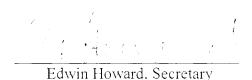
WHEREAS, N.J.S.A. 40:11-5(1)(m) authorizes the Authority to award contracts for insurance without public advertising for bids and bidding thereof; and

WHEREAS, the Authority has reviewed the Certification of the Consulting Engineer of even date herewith:

NOW, THEREFORE, BE IT RESOLVED by the Pequannock River Basin Flegicnal Sewerage Authority in the Counties of Morris and Passaic in the State of New Jersey on this 17th day of , ane. 2009, as follows:

- 1. The Authority hereby approves and authorizes the Consulting Engineer to acquire the aforesaid insurance policies.
- 2. The Authority hereby authorizes payment to the above comparies of the premiums due in the total amount of \$11,511.26 in order to obtain the policies.
- The Consulting Engineer shall cause a copy of the within Resolution to be published in an official newspaper of the Authority.
- 1. This Resolution shall take effect immediately.

Certified to be a true copy of a Resolution enacted at a duly convened public meeting of the Pecuannock River Basin Regional Sewerage Authority held on June 17, 2009.



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